



RUMSON-FAIR HAVEN REGIONAL HIGH SCHOOL

A Commitment to Excellence

Public Budget Hearing 2024-2025

April 24, 2024



RUMSON–FAIR HAVEN REGIONAL HIGH SCHOOL

A Commitment to Excellence

MISSION STATEMENT

Our mission is to empower all of our students with the tools to find their passions and thrive as knowledgeable, confident, resilient, creative and compassionate citizens of a global community.



RUMSON–FAIR HAVEN REGIONAL HIGH SCHOOL

A Commitment to Excellence

BOARD OF EDUCATION

MRS. ANNE MARIE MCGINTY, PRESIDENT

MRS. KATHERINE THOMPSON, VICE-PRESIDENT

MR. KEVIN GRANT

MRS. JENNIFER HALCROW

MRS. EILEEN HICKEY

MRS. SARAH KILEY

MRS. SUZANNE MCCABE

MR. STEVEN PAGE

MRS. DOROTHY WHITEHOUSE



The Budget Calendar

- NOVEMBER 2023 - BUDGET PROGRAM OPEN IN SYSTEMS 3000
- NOV. 15-30 - BA MEETS WITH SUPERVISORS TO REVIEW CURRENT STAFF ACCOUNTS.
- JANUARY 5TH - LAST DAY FOR ACCOUNT EDITING BY PROGRAM MANAGERS
- JANUARY 23RD - BOARD PRESENTATION #1
- JAN 8 - FEB 25 - PROGRAM MANAGERS MEETINGS WITH SUPERINTENDENT & BA
- FEBRUARY 6TH - BOARD PRESENTATION #2
- FEBRUARY 20TH - BOARD PRESENTATION #3
- MARCH 5TH - BOARD PRESENTATION #4
- MARCH 12TH - ADOPTION OF TENTATIVE BUDGET
- MARCH 14TH - BUDGET SUBMITTED TO COUNTY
- APRIL 13TH - COUNTY APPROVAL OF TENTATIVE BUDGET
- APRIL 24TH - PUBLIC HEARING/ ADOPTION OF FINAL BUDGET
- APRIL 26TH - USER-FRIENDLY BUDGET POSTED ON WEBSITE



The Budget Process

- REVIEW CURRENT EXPENDITURES/ REVENUES/ PROGRAMS
- PROJECT ENROLLMENT/ STAFFING/ GOALS
- ADMINISTRATORS GENERATE BUDGET ESTIMATES BY LINE ITEM USING ZERO BASED BUDGETING
- SUPERINTENDENT AND BUSINESS ADMINISTRATOR HOLD MEETINGS WITH PROGRAM MANAGERS (I.E. CURRICULUM, FACILITIES, SPECIAL SERVICES)
- ASSESS REVENUE PROJECTIONS
- RECEIVE STATE AID NUMBERS
- FINALIZE BUDGET



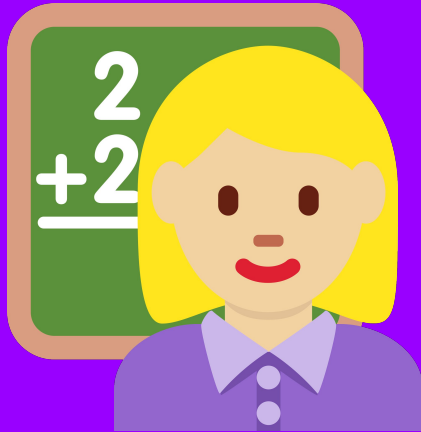
BUDGET PRIORITIES

- DEVELOP A FISCALLY RESPONSIBLE BUDGET
- IMPROVE AND MAINTAIN FACILITIES
- IMPROVE SUPPORT SERVICES
- KEEP CLASS SIZES LOW





WHERE WILL THE MONEY GO?



Proposed Budget 2024-2025



Expenses	2024-2025 Proposed Budget	2023-2024 Approved Budget	Percent Change
General Education	\$ 6,726,807	\$6,409,963	4.94%
Special Education	\$ 1,463,375	\$1,395,598	4.86%
Co-Curricular & Athletics	\$ 1,493,262	\$1,410,690	5.85%
Tuition	\$ 1,137,995	\$1,583,478	(28.13%)
Support Services	\$ 3,426,875	\$3,394,225	0.96%
Administration	\$ 1,726,502	\$1,679,003	2.83%
Operations/Maint	\$ 2,437,831	\$1,964,470	24.10%
Transportation	\$ 1,425,794	\$1,608,590	(11.36%)
Benefits	\$ 3,769,903	\$3,495,103	7.86%
Cap Improvements & Equipment	\$ 1,924,747	\$ 403,212	377.35%

Proposed Budget 2024-2025

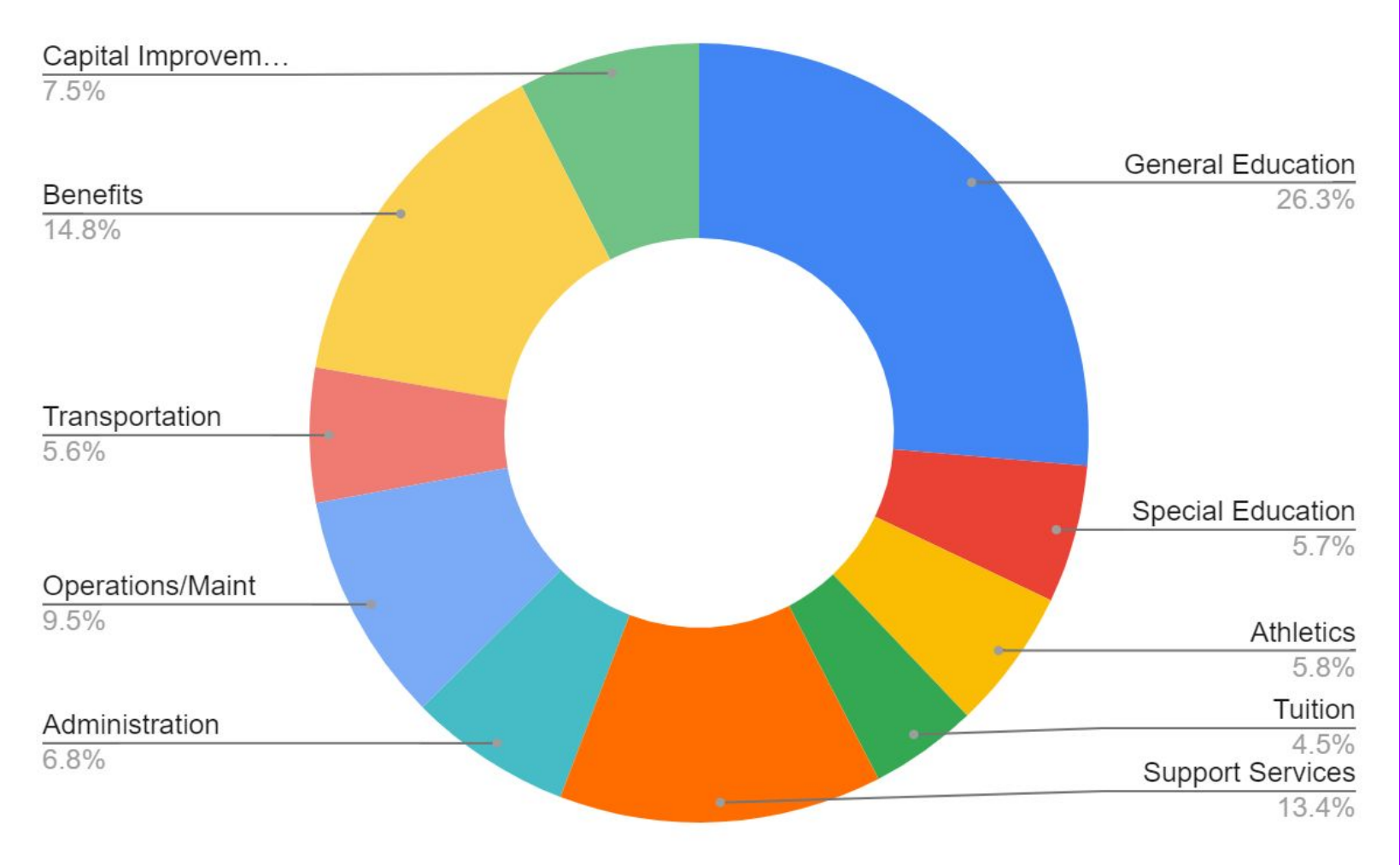


Appropriations	2024-2025 Proposed Budget	Percent of Appropriations
General Education	\$6,726,807	26.3%
Special Education	\$1,463,375	5.7%
Co-Curricular & Athletics	\$1,493,262	5.8%
Tuition	\$1,137,995	4.5%
Support Services	\$3,426,875	13.4%
Administration	\$1,726,502	6.8%
Operations/Maint	\$2,437,831	9.5%
Transportation	\$1,425,794	5.6%
Benefits	\$3,769,903	14.8%
Cap Improvements & Equipment	\$1,924,747	7.5%



2024-2025 Budgeted Appropriations

\$25,539,091





General Education \$6,726,807 (26.3%)

- CLASSROOM TEACHERS
- SUBSTITUTE TEACHERS
- SUPPLIES, TEXTBOOKS, & ONLINE RESOURCES
- INSTRUCTIONAL TECHNOLOGY



Special Education \$1,463,375 (5.7%)

- SELF CONTAINED MD CLASSROOM TEACHERS
- RESOURCE CENTER/ IN CLASS RESOURCE TEACHERS
- SUBSTITUTE TEACHERS
- SUPPLIES, TEXTBOOKS, AND ONLINE RESOURCES



Co-Curricular & Athletics \$1,493,262 (5.8%)

- ATHLETIC DIRECTOR'S OFFICE SALARIES
- ADVISORS, COACHES, TRAINER
- ATHLETIC SUPPLIES
- FACILITY RENTALS
- GAME OFFICIALS
- TOURNAMENT FEES
- CO-CURRICULAR CLUBS





Tuition \$1,137,995 (4.5%)

- OUT OF DISTRICT PLACEMENTS FOR SPECIAL EDUCATION
- MONMOUTH COUNTY VOCATIONAL SCHOOL - CAREER ACADEMIES



Support Services \$3,426,875 (13.4%)

- ATTENDANCE
- HEALTH SERVICES
- RELATED SERVICES (OT, PT, SPEECH)
- EXTRAORDINARY SERVICES (PARAPROFESSIONALS)
- STUDENT SERVICES
- CHILD STUDY TEAMS
- IMPROVEMENT OF INSTRUCTION SERVICES
- MEDIA SERVICES
- STAFF TRAINING SERVICES



Administration \$1,726,502 (6.8%)

- SUPERINTENDENT'S OFFICE
- BUSINESS OFFICE
- SCHOOL PRINCIPAL'S OFFICE
- TECHNOLOGY INFORMATION AND SUPPORT
- LEGAL, AUDIT FEES, & ARCHITECT FEES
- PHONE/INTERNET/DATA
- ADVERTISING
- PROFESSIONAL LIABILITY INSURANCE
- NJSBA MANDATORY MEMBERSHIP, TRAINING, AND TRAVEL



Operations/Maintenance \$2,437,831 (9.5%)

- CUSTODIAL, MAINTENANCE, GROUNDS, & SECURITY SALARIES
- UTILITIES
- FACILITY MAINTENANCE
- INSURANCE (PROPERTY, LIABILITY, AUTO)
- CUSTODIAL AND MAINTENANCE SUPPLIES
- SECURITY MONITORING
- 400 WING MAINTENANCE





Transportation \$1,425,794 (5.6%)

- BUS ROUTES PROVIDED FOR STUDENTS ATTENDING:
 - RUMSON-FAIR HAVEN REGIONAL HS
 - OUT OF DISTRICT PLACEMENTS
 - MONMOUTH VOCATIONAL
 - PRIVATE SCHOOLS
 - AID IN LIEU OF TRANSPORTATION
 - ATHLETIC & CO-CURRICULAR ACTIVITIES
 - FIELD TRIPS





Benefits \$3,769,903 (14.8%)

- HEALTH BENEFITS
- HEALTH BENEFIT WAIVER PAYMENTS
- EMPLOYER SOCIAL SECURITY CONTRIBUTIONS
- PERS OBLIGATIONS (PENSION)
- UNEMPLOYMENT COMPENSATION
- WORKER COMPENSATION INSURANCE
- TUITION REIMBURSEMENT





Capital Improvements & Equipment \$1,924,747 (7.5%)

- ROOF REPLACEMENT - SECTIONS B,C,D,W,Y,Z
- HVAC MECHANICAL UPGRADES
- EQUIPMENT
 - TAILGATE SALT SPREADER
 - KILN

Salary & Benefits



- SALARY - \$12,995,714
- BENEFITS - \$3,769,903
- TOTAL = \$16,765,617

65.6% OF BUDGET



WHERE WILL THE MONEY COME FROM?



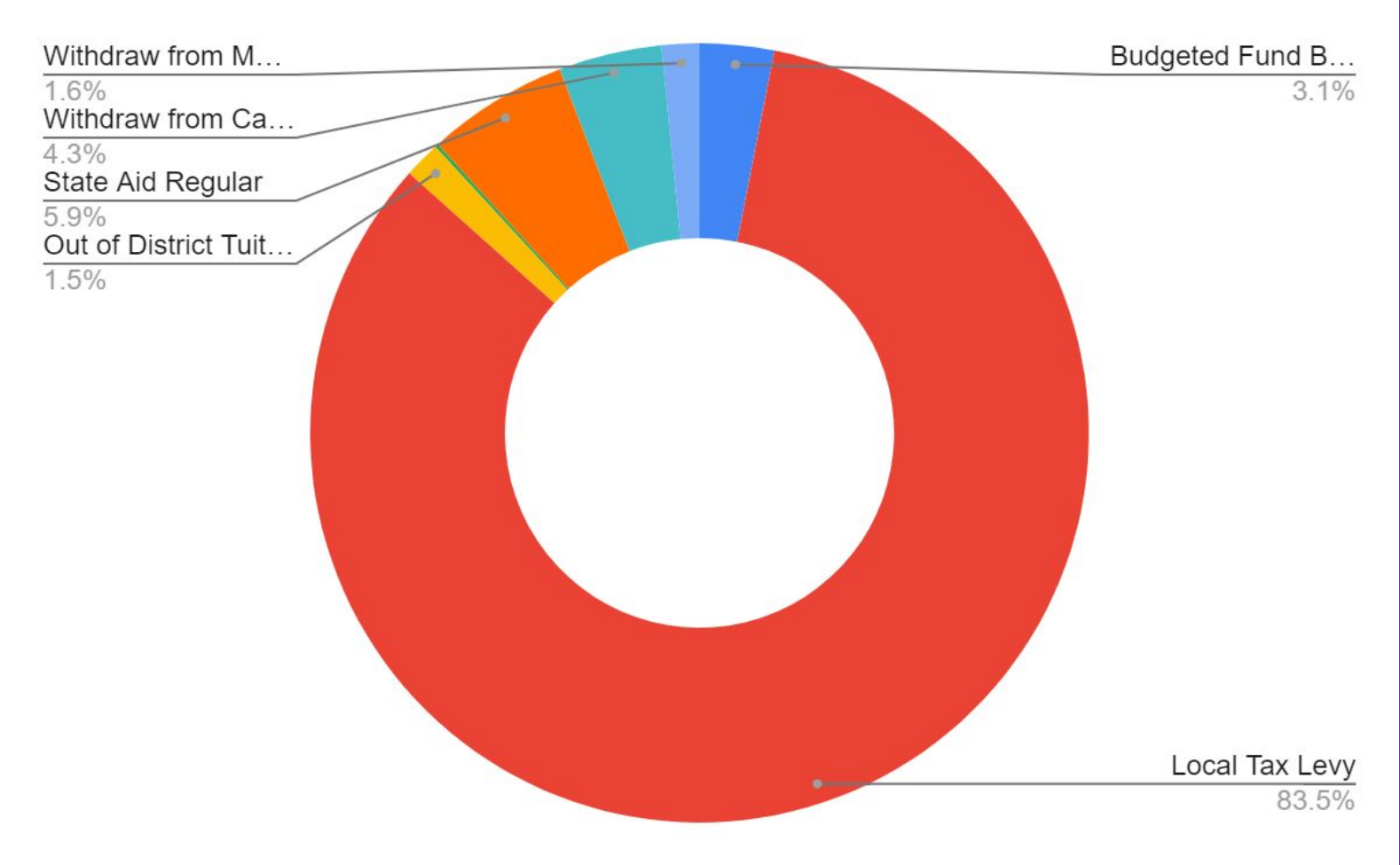
2024-2025 Budgeted Revenue



Revenues	2024-2025 Proposed Budget	Percent
Local Tax Levy	\$ 21,328,930	83.5%
State Aid	\$ 1,498,564	5.9%
Tuition	\$ 388,316	1.5%
Miscellaneous	\$ 39,500	0.1%
Budgeted Fund Balance	\$ 787,990	3.1%
Withdraw Cap Reserve	\$ 1,095,791	4.3%
Withdraw Maintenance Reserve	\$ 400,000	1.6%
Total Operating Budget	\$ 25,539,091	100.0%

2024-2025 Budgeted Revenue

\$25,539,091





Special Revenue - Fund 20

- STUDENT ACTIVITIES
- TITLE II
- IDEA
- TOTAL BUDGET = \$510,444



Debt Service - Principal and Interest on Bonds

PRINCIPAL	\$535,000
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INTEREST	<u>\$354,032</u>
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	\$889,032
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REVENUE

STATE AID	\$ 182,968
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LOCAL TAX LEVY	<u>\$ 706,064</u>
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	\$ 889,032
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Local Tax Levy



Municipalities	Percentage Share	General Fund	Debt Service	Total
Fair Haven	30.27%	\$ 6,456,717	\$ 213,740	\$ 6,670,457
Rumson	69.73%	\$14,872,213	\$ 492,324	\$15,364,537
Total	100%	\$21,328,930	\$ 706,064	\$ 22,034,994



What is the Tax Rate Equation?

$$\text{TOTAL LEVY} \div \text{ASSESSED VALUE} = \text{RATE}$$

Municipalities	Total Levy	Assessed Value *	Rate
Fair Haven	\$ 6,670,457	\$ 2,530,536,688	.002636
Rumson	\$ 15,364,537	\$ 5,103,198,562	.003011

PROPOSED TAX RATE PER \$100 OF ASSESSED VALUE = .2636 (FAIR HAVEN)
= .3011 (RUMSON)

*PRELIMINARY NET VALUATION PROVIDED BY MONMOUTH COUNTY, SUBJECT TO CHANGE



Proposed Tax Impact

Municipalities	Tax Rate	Average Home Value	School Tax for RFH
Fair Haven	.2636 per \$100	\$ 1,109,043	\$ 2,923
Rumson	.3011 per \$100	\$ 1,922,698	\$ 5,789



THANK YOU!